GRADUATE DIVISION TA LOAN PROGRAM INFORMATION

APPLICATION PROCEDURE:

1. Obtain an application from your department or print a copy from the Graduate Division website at: http://grad.ucsd.edu/_files/financial/prospective/TALOANapp.pdf
2. Obtain signature of department representative to certify your employment.
3. Indicate the amount you wish to borrow (see instructions below).
4. Sign your name at bottom of form.  YOUR SIGNATURE IS MANDATORY.Unsigned applications will be returned unprocessed.
5. Retain a copy for your records.
6. Submit application to Graduate Division, Mail Code 0003, x46562.

GRADUATE DIVISION FALL QUARTER TA LOAN PROGRAM (Loans are available Fall Quarter only)

The TA Loan Fund administered by the Graduate Division provides graduate students, both new and continuing, with funds for living expenses until receipt of their first paycheck on Nov 1st. If you hold a TA or Associate-In (sub 0, fixed salary) appointment at a minimum of 25% time for the entire Fall quarter and did not receive summer support through UCSD, you are eligible for this loan.

You may borrow up to one month's gross salary minus the amount you have borrowed to cover your fees through the Graduate Division TA Fee Deferment program. If you request a fee deferment and you are a 50% TA, the maximum loan amount is $1,950. If you do not request a fee deferment and are a 50% TA, the maximum loan is $2,200. Loans are made in increments of $50, rounded down, not to exceed the salary.

There is no interest charge for this loan. Loan processing can take up to ten working days. Checks will be released in September. Students must be enrolled before the check can be processed.

The loan check will be mailed to your academic department (contact your graduate coordinator) unless you have signed up for direct deposit through Student Business Services (a different procedure than direct deposit through Payroll), which authorizes your check to be deposited directly into your bank account.

The loan is repaid through payroll deduction in two equal installments from your December 1st and January 1st paychecks.

EXAMPLES:

1) If you have an appointment as a 50% TA earning $2,227.00 per month and you have requested a TA Fee Deferment, the maximum loan would be $1,950.00.

| TA Salary at 50%                        | $2,227.00 |
| Subtract Fee Deferment amount -         | 263.59    |
| $1,963.41                                |

Round down to $1,950.00 = MAXIMUM LOAN AMOUNT (rounded down)

2) If you have an appointment as a 50% TA earning $2,227.00 per month and have NOT requested a TA Fee Deferment, the maximum loan would be $2,200.